

PREVENTION & FRAUD DETECTION



PROBLEM?

Traditional Process

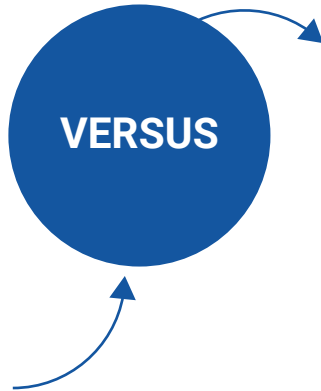
Rules based approach



Can give False Positive



- + Unnecessary investigation
- + Unnecessary expenses incurred
- + Delayed payment of valid claims
- + Damaged relationships



VERSUS

SOLUTION

XTND'S VERITAS PROCESS

Detects & identifies high risk possibilities of:

- > Fraudulent trends
- > Syndicated activities
- > Opportunistic fraud



FROM

Historic & Current data relating to:

- > Fraud
- > Abuse
- > Waste

**Continuous enhancement & optimisation
of all fraud prevention & detection processes**

HOW?

- > Machine learning predictive models
- > Fraud detection business intelligence rules

**Personalised risk scores
per transaction/claim.**

Insurance, Banking & Medical Aid Providers

REQUIRE:



Enhanced decision making tools



360 - degree risk profile



Timely interactions

To deliver on their sales promise.

BUT Reality is:

- + Disparate risk process
- + Technology legacy
- + Traditional mitigating platform
- + Legacy Risk Strategies

Features

- Web based analytical tool
- Live system
- Highly adaptive
- Continuously updated & refreshed
- Developed with insight & experience by expert specialists
- Integrates into transactional touch points

Benefits

- > Better results
- > Less time
- > Minimum effort
- > Reduced cost
- > Policy Protection Rules adherence
- > Supports prescribed legislation
- > Developed by expert specialists
- > Supports commercial strategies
- > Provides a competitive advantage
- > Enhances decision making